



April 16, 2020

Coronavirus Economic Impact Payments - Recovery Rebates

The Coronavirus Aid, Relief, and Economic Security Act authorized economic impact payments to be made to many people in the United States called Recovery Rebates.

Who is eligible for Recovery Rebates?

The payments are available to many people, even people who do not make enough money to file taxes usually. People who are undocumented, lack Social Security numbers, file with an Individual Taxpayer Identification Number, or adults who were claimed as dependents are not eligible.

How much is the payment?

\$1,200 for individuals and \$2,400 for married couples who filed jointly. There is a \$500 supplemental payment per child age 16 or younger. People whose adjusted gross income was less than \$75,000 for a single individual or \$150,000 for married filing jointly are eligible for the full payment. The payment is gradually reduced for incomes above those levels, tapering off altogether at \$99,000 for individuals and \$198,000 for couples.

Do asset and income limits apply to these payments?

No. Because these payments are like tax rebates, they “shall not be taken into account as resources for a period of 12 months from receipt, for purposes of determining the eligibility of such individual (or any other individual) for benefits or assistance (or the amount or extent of benefits or assistance) under any Federal program or under any State or local program financed in whole or in part with Federal funds” (26 U.S. Code § 6409). This means that people with disabilities can accept these payments without putting Supplemental Security Income (SSI), Social Security, Supplemental Nutrition Assistance Program (SNAP), and other benefits at risk.

Do people have to fill out a form to get the payment?

Only some people. The payments will be issued by the Internal Revenue Service (IRS), like a tax refund, and if a person filed taxes in 2018 or in 2019, the payment will be made automatically to the bank account or address that the IRS has on file. Payments will be automatic to most people on Social Security benefits or SSI.

I am on Social Security or SSI. Do I need to fill out a form?

You do not need to fill out a form unless you have dependent children under the age of 17. Payments to people on Social Security and SSI will be automatic, but if you have dependent children, you will need to fill out this form to receive the \$500 per child credit: <https://www.irs.gov/coronavirus/non-filers-enter-payment-info-here>.

Please visit <https://www.irs.gov/coronavirus> for the most up-to-date information.